

**LOAN AGREEMENT**

Loan Amount **Twenty Thousand** Dollars  **($ 20,000)**

**Date February 2, 2023**

1. **THE PARTIES.** For the above value received by **Rhyan Brown**

with a mailing of **6 Huckerby Avenue Spainish town St Catherine,** agrees to pay **ANDRENE O. WALKER**

1. **PAYMENT.** This agreement payment shall be due and payable.

All payments made by the Borrower are to be applied to any accrued interest and the to the principal balance. The total amount of the loan shall be due and payable on the **25** day of **February 2023.**

1. **INTEREST.**

* Interest at a rate of **THIRTY percent** (**30%**) compounded annually. The rate must be equal to the usury rate in the state of the Borrower.

1. **Telephone # (s) : 876-885-6230 / \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
2. **Next of Kin:** Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Relationship\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Contact info**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

* **A fee of $400.00 daily will be added to the amount borrowed when the due date is passed.**
* **$2,500 Processing fee non refundable**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Borrower’s Signature