**Introduction**

In this assignment I will identify the four main ledgers used for bookkeeping in a business organization, identity the main purpose of accounting and I will also identify the six stakeholders that are interested in accounts of the large business and explain why each stakeholder might be interested in the accounts of a large business.

**Question a**

In accordance to Gibson.(2018),Identified the following four main ledgers used for bookkeeping in a business organization:

1. General Ledger
2. Accounts Receivable Ledger
3. Accounts Payable Ledger
4. Inventory Ledger

**Question b**

According to Schroeder, Clark & Cathey. (2019),Identified the following three main purposes of accounting:

1. Record keeping
2. Decision making
3. Compliance

**Question c**

1. Kimmel, Weygandt & Kieso. (2019),Identify the following six different stakeholders interested in the account of the large business :

1.Shareholders/investors

2.Creditors

3.Employees

4.Customers

5.Government and regulatory bodies

6.Competitors

1. Kimmel, Weygandt & Kieso. (2019),explained why each of the stakeholders might be interested in the accounts of the large business;
2. **Shareholders/Investors:**

Shareholders or investors have a financial interest in the company's accounts as they have invested money in the company and expect a return on their investment. They want to know about the company's financial performance, profitability, and liquidity to make informed decisions about buying, selling, or holding shares.

1. **Creditors:**

Creditors, such as banks or other financial institutions, provide loans or credit to the company and are interested in the company's financial health to determine the risk of default. They look at the company's ability to pay off debts and may use financial ratios to evaluate the company's creditworthiness.

1. **Employees:**

Employees are interested in the company's financial accounts as it can affect their job security, salaries, and benefits. They may be interested in the company's profitability and sustainability, as well as any plans for expansion or downsizing.

1. **Customers:**

Customers may be interested in the company's financial accounts as it can affect their confidence in the company's products or services. They may want to know about the company's financial stability and reputation before making a purchase.

1. **Government and regulatory bodies:**

Government and regulatory bodies are interested in the company's financial accounts to ensure compliance with laws and regulations. They may look at the company's financial statements to evaluate tax compliance, financial reporting, and corporate governance.

1. **Competitors:**

Competitors may be interested in the company's financial accounts to gain a competitive advantage. They may analyze the company's financial performance to identify strengths and weaknesses and to benchmark their own performance against the company.

**Conclusion**

To conclude in this assignment I identify the four main ledgers used for bookkeeping in a business organization the general ledger, account receivable ledger, account payable ledger and inventory ledger and also identify three main purposes of accounting; record keeping, decision making and compliance.I also manage to give the six stakeholders that are interested in accounts of large business; shareholders/investors, creditors, employees, customers, government and regulatory bodies and competitors and explain how each might be interested in accounts of the business

**References**:

Gibson, C. H. (2018). Financial reporting and analysis: Using financial accounting information (13th ed.). Cengage Learning.

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