

LOAN AGREEMENT

Loan Amount **Twenty Thousand** Dollars (\$20,000)

Date February 2, 2023

- 1. **THE PARTIES.** For the above value received by **Rhyan Brown** with a mailing of **6 Huckerby Avenue Spainish town St Catherine**, agrees to pay **ANDRENE O. WALKER**
- 2. **PAYMENT.** This agreement payment shall be due and payable.

All payments made by the Borrower are to be applied to any accrued interest and the to the principal balance. The total amount of the loan shall be due and payable on the 25 day of February 2023.

3. INTEREST.

- Interest at a rate of <u>THIRTY</u> percent (<u>30%</u>) compounded annually. The rate must be equal to the usury rate in the state of the Borrower.